

# Audit report

## To the members of Omaha Beach Community Incorporated

I have audited the attached financial statements. The financial statements provide information about the past financial performance of the Incorporated Society and its financial position as at 31 October 2006. This information is stated in accordance with the attached accounting policies.

### Committee responsibilities

The Committee is responsible for the preparation of financial statements which give a true and fair view of the financial position of the Incorporated Society as at 31 October 2006 and the results of its operations for the year ended on that date.

### Auditors' responsibilities

It is my responsibility to express an independent opinion on the financial statements presented by the Committee and report my opinion to you.

### Basis of opinion

An audit includes examining, on a test basis, evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing:

- the significant estimates and judgements made by the Committee in the preparation of the financial statements;
- whether the accounting policies are appropriate to the Incorporated Society's circumstances, consistently applied and adequately disclosed.

I conducted my audit in accordance with New Zealand Auditing Standards. I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to obtain reasonable assurance that the financial statements are free from material misstatements, whether caused by fraud or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial statements.

### Unqualified opinion

I have obtained all the information and explanations I have required.

In my opinion the attached financial statements:

- comply with New Zealand generally accepted accounting practice;
- give a true and fair view of the financial position of the Incorporated Society as at 31 October 2006 and the results of its operations for the year ended on that date.

My audit was completed on 29 November 2006 and my unqualified opinion is expressed as at that date.



P M Kiesanowski  
Chartered Accountant