

COMMUNITY CENTRE MAINTENANCE FUND

**STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2005**

2004 30-Nov			2005 31-Oct
\$	INCOME & EXPENDITURE	Notes	\$
5,000	Contribution from Omaha Beach Golf Club Inc	1	5,000
1,288	Interest from BNZ Term Deposit		1,879
6,288			6,879
0	Less Community Centre Maintenance		-830
6,288			6,049
37,358	Opening Funds at 1 December 2004		43,646
43,646	ACCUMULATED FUNDS AT 31 OCTOBER 2005		49,695
	REPRESENTED BY		
0	BNZ Warkworth - Current Account		1,799
23,146	BNZ Warkworth - Term Deposit	2	40,838
0	BNZ Warkworth - Accrued Interest		1,058
0	Loan - Omaha Beach Golf Club Inc	3	6,000
20,500	Loan - Omaha Beach Ratepayers & Residents Assn		0
43,646	ACCUMULATED FUNDS		49,695

For and on behalf of the Committee

President: Greg Stenbeck

Treasurer: Peter Jackson

Date: 25 November 2005

Notes to Community Centre Maintenance Fund Accounts

The Community Centre Maintenance Fund was established under a Management Agreement between the Rodney District Council, Omaha Beach Community Inc and the Omaha Beach Golf Club Inc. It commenced on 1 April 2000 for 3 terms of 6 years expiring 31 March 2018

The fund is intended to provide monies to pay for capital additions & major maintenance at the Centre and can only be applied for such purpose & with the approval of the three parties.

1 Omaha Beach Golf Club - Contribution \$5000

Under the terms of the Management Agreement, the Omaha Beach Golf Club makes a contribution to the Fund of \$5000 per annum, in quarterly payments of \$1250 on 1 April, 1 July, 1 October & 1 January

2 BNZ Warkworth Term Deposit - \$40,838

Term of Deposit - 180 days
Maturity Date - 14 December 2005
Interest Rate - 6.95%pa

3 Loan to Omaha Beach Golf Club Inc - \$6000

An interest free loan of \$10,000 was made to the OBGC on 29 April 2003
It is repayable in five instalments of \$2000, commencing in December 2003