

**OMAHA BEACH COMMUNITY INC.****STATEMENT OF FINANCIAL POSITION**

AS AT 31 OCTOBER 2005

2004 30-Nov		Notes	2005 31-Oct
\$	<b>ASSETS</b>		
	<b>BANK &amp; DEBTORS</b>		
12,961	BNZ Warkworth - Current Accounts		814
7,397	BNZ Warkworth - Term Deposits	1	20,000
	BNZ Warkworth - Accrued Interest		274
0	Accounts Receivable		150
			<b>21,238</b>
	<b>LOANS</b>		
8,000	Loan to Omaha Beach Golf Club	2	0
1,000	Loan to Matakana Fire & Emergency Service	3	0
			<b>0</b>
	<b>FIXED ASSETS</b>		
0	Security Cameras & DVD Equipment	4	22,140
	Less Provision for Depreciation		-5,535
			<b>16,605</b>
	<b>INTELLECTUAL PROPERTY</b>	5	
0	Database Software		100
0	Logo Design & Artwork		100
0	Website Design & Development		100
			<b>300</b>
<b>29,358</b>	<b>TOTAL ASSETS</b>		<b>38,143</b>
	<b>LIABILITIES</b>		
0	Provision for Overpaid Subscriptions	6	3,925
195	Accounts Payable		0
	<b>COMMUNITY CENTRE MAINTENANCE FUND [CCMF]</b>		
10,500	Advance from CCMF for OBRRA	7	0
10,000	Advance from CCMF for OBRRA Safety Cameras	7	0
			<b>3,925</b>
<b>20,695</b>	<b>TOTAL LIABILITIES</b>		<b>3,925</b>
<b>8,663</b>	<b>ACCUMULATED FUNDS</b>		<b>34,218</b>
	<b>Made up as follows:</b>		
12,151	Opening Balance at 1 December 2004		8,663
-3,488	Plus Surplus from Operations [2004: Deficit]		25,555
<b>8,663</b>	<b>CLOSING BALANCE AT 30 SEPTEMBER 2005</b>		<b>34,218</b>

The accompanying notes form part of these Financial Statements

**For and on behalf of the Committee**President: Greg StenbeckTreasurer: Peter Jackson

Date: 25 November 2005