

OMAHA BEACH COMMUNITY INC.

STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2007

2006		Notes		2007
ASSETS				
<u>BANK & DEBTORS</u>				
318	ASB Bank		172	
9,249	BNZ Warkworth - Current Accounts		1,271	
10,000	BNZ Warkworth - Term Deposits	1	41,433	
0	BNZ Warkworth - Accrued Interest		81	
1,166	Accounts Receivable		600	
20,733				43,557
<u>FIXED ASSETS</u>				
24,835	At Cost	2	24,835	
11,764	Less Provision for Depreciation		17,799	
13,071				7,036
<u>INTANGIBLE ASSETS</u>				
100	Database Software	3	100	
100	Logo Design & Artwork		100	
100	Website Design & Development		100	
300				300
34,104	TOTAL ASSETS			50,893
LIABILITIES				
172	Accounts Payable			4,887
172	TOTAL LIABILITIES			4,887
33,932	NET ASSETS			46,006
ACCUMULATED FUNDS				
<u>Made up as follows:</u>				
34,218	Opening Balance at 1 November 2006		33,932	
-286	Plus Surplus from Operations [Deficit]		12,074	
33,932	CLOSING BALANCE AT 31 OCTOBER 2007			46,006

The accompanying notes form part of these Financial Statements

For and on behalf of the Committee

President: Greg Stenbeck

Treasurer: Kim Fisher

Date: 26 November 2006